



3014 (02-09-04)

ANNUAL REPORT

OF

Name: SAUK CITY ELECTRIC AND WATER DEPARTMENT

Principal Office: 726 WATER STREET
SAUK CITY, WI 53583

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I VICKI BREUNIG of _____
(Person responsible for accounts)

SAUK CITY ELECTRIC AND WATER DEPARTMENT, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	02/13/2004
(Signature of person responsible for accounts)	(Date)

VILLAGE ADMINISTATOR
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SAUK CITY ELECTRIC AND WATER DEPARTMENT

Utility Address: 726 WATER STREET
SAUK CITY, WI 53583

When was utility organized? 12/1/1909

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: HERMAN MACK

Title: PUBLIC WORKS DIRECTOR

Office Address:

726 WATER STREET
SAUK CITY, WI 53583

Telephone: (608) 643 - 3932

Fax Number: (608) 643 - 2670

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MATTHEW LAVOLD

Title: MANAGER

Office Address: VIRCHOW, KRAUSE & CO., LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 2679

Fax Number: (608) 249 - 8532

E-mail Address: mlavold@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: JAMES ANDERSON

Title: PRESIDENT

Office Address:

726 WATER STREET
SAUK CITY, WI 53583

Telephone: (608) 643 - 3932

Fax Number: (608) 643 - 2670

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: VICKI HELLENBRAND**Title:** PARTNER**Office Address:** VIRCHOW, KRAUSE & CO., LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398**Telephone:** (608) 240 - 2387 EXT**Fax Number:** (608) 249 - 8532**E-mail Address:** vhellenbrand@virchowkrause.com**Date of most recent audit report:** 2/14/2004**Period covered by most recent audit:** 1/1/03 - 12/31/03

Names and titles of utility management including manager or superintendent:

Name: VICKI BREUNIG**Title:** VILLAGE ADMINISTRATOR**Office Address:**726 WATER STREET
SAUK CITY, WI 53583**Telephone:** (608) 643 - 3932**Fax Number:** (608) 643 - 2670**E-mail Address:** vicki@saukcity.net

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:JAMES ANDERSON, PRESIDENT
MERLIN FUCHS
THOMAS MAHONEY
GREG NEUMAIER
MICHAEL ROGERS
WILLIAM STENDIG
ROSE WHITE

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	2,599,751	2,476,448	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,992,222	1,944,311	2
Depreciation Expense (403)	222,332	229,557	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	128,161	125,500	5
Total Operating Expenses	2,342,715	2,299,368	
Net Operating Income	257,036	177,080	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	257,036	177,080	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	8,467	16,077	10
Miscellaneous Nonoperating Income (421)	22,480	0	11
Total Other Income	30,947	16,077	
Total Income	287,983	193,157	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	15,716	0	13
Total Miscellaneous Income Deductions	15,716	0	
Income Before Interest Charges	272,267	193,157	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	43,274	30,277	14
Amortization of Debt Discount and Expense (428)	783	783	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	29,272	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	44,057	60,332	
Net Income	228,210	132,825	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,711,258	2,593,295	20
Balance Transferred from Income (433)	228,210	132,825	21
Miscellaneous Credits to Surplus (434)	617,748	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	31,550	14,862	25
Total Unappropriated Earned Surplus End of Year (216)	3,525,666	2,711,258	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	2,599,751		2,599,751	1
Total (Acct. 400):	2,599,751	0	2,599,751	
Operation and Maintenance Expense (401-402):				
Derived	1,992,222		1,992,222	2
Total (Acct. 401-402):	1,992,222	0	1,992,222	
Depreciation Expense (403):				
Derived	222,332		222,332	3
Total (Acct. 403):	222,332	0	222,332	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	128,161		128,161	5
Total (Acct. 408):	128,161	0	128,161	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	257,036	0	257,036	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST AND DIVIDEND INCOME	8,467	0	8,467 11
Total (Acct. 419):	8,467	0	8,467
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		1,688	1,688 12
Contributed Plant - Electric		20,792	20,792 13
NONE	0	0	0 14
Total (Acct. 421):	0	22,480	22,480
TOTAL OTHER INCOME:	8,467	22,480	30,947

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 15
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		8,652	8,652 16
Depreciation Expense on Contributed Plant - Electric		7,064	7,064 17
NONE	0	0	0 18
Total (Acct. 426):	0	15,716	15,716
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	15,716	15,716

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	43,274		43,274 19
Total (Acct. 427):	43,274	0	43,274

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF DEBT ISSUANCE COSTS	783		783 20
Total (Acct. 428):	783	0	783

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 21
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 22
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	44,057	0	44,057
NET INCOME:	221,446	6,764	228,210
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,711,258	0	2,711,258 25
Total (Acct. 216):	2,711,258	0	2,711,258
Balance Transferred from Income (433):			
Derived	221,446	6,764	228,210 26
Total (Acct. 433):	221,446	6,764	228,210
Miscellaneous Credits to Surplus (434):			
DIFF BETWEEN CONTRIBUTED PLANT AND ESTIMATED	0	617,748	617,748 27
Total (Acct. 434):	0	617,748	617,748
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 28
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
OPERATING TRANSFERS	31,550	0	31,550 30
Total (Acct. 439)--Debit:	31,550	0	31,550
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,901,154	624,512	3,525,666

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	372,430	2,227,321	0	0	2,599,751	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	372,430	2,227,321	0	0	2,599,751	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	53,136		53,136	1
Electric operating expenses	140,583		140,583	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	10,969		10,969	8
Electric utility plant accounts	30,619		30,619	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	235,307	0	235,307	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	7,219,364	6,983,904	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	3,276,290	2,776,561	2
Net Utility Plant	3,943,074	4,207,343	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	23,209	23,012	6
Special Funds (125)	590,352	639,765	7
Total Other Property and Investments	613,561	662,777	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	159,837	79,419	8
Temporary Cash Investments (132)	0		9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	187,999	226,631	11
Other Accounts Receivable (143)	1,608	13,440	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	15,567	11,375	14
Materials and Supplies (150)	75,031	76,573	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	967	2,053	17
Total Current and Accrued Assets	441,009	409,491	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	2,640	3,423	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	2,640	3,423	
Total Assets and Other Debits	5,000,284	5,283,034	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	298,819	298,819	21
Appropriated Earned Surplus (215)	0		22
Unappropriated Earned Surplus (216)	3,525,666	2,711,258	23
Total Proprietary Capital	3,824,485	3,010,077	
LONG-TERM DEBT			
Bonds (221)	175,000	300,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	531,094	625,524	26
Total Long-Term Debt	706,094	925,524	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	179,803	145,062	28
Payables to Municipality (233)	187,020	216,116	29
Customer Deposits (235)	0		30
Taxes Accrued (236)	(1,955)	(962)	31
Interest Accrued (237)	16,618	19,815	32
Other Current and Accrued Liabilities (238)	35,963	31,988	33
Total Current and Accrued Liabilities	417,449	412,019	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	5,768	5,768	35
Other Deferred Credits (253)	46,488	27,314	36
Total Deferred Credits	52,256	33,082	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	902,332	41
Total Liabilities and Other Credits	5,000,284	5,283,034	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,487,468	0	0	3,496,436	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,888,787	0	0	3,402,650	2
Utility Plant in Service - Contributed Plant (101.2)	733,089	0	0	191,723	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	3,115				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	3,624,991	0	0	3,594,373	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,005,637	0	0	1,970,353	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	201,379	0	0	98,921	13
Total Accumulated Provision	1,207,016	0	0	2,069,274	
Net Utility Plant	2,417,975	0	0	1,525,099	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	943,610	1,832,951			2,776,561	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	72,381	149,951			222,332	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,617				3,617	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	252	510			762	10
Other credits (specify):						11
					0	12
Total credits	76,250	150,461	0	0	226,711	13
Debits during year						14
Book cost of plant retired	12,806	13,059			25,865	15
Cost of removal	1,417				1,417	16
Other debits (specify):						17
					0	18
Total debits	14,223	13,059	0	0	27,282	19
Balance end of year (110.1)	1,005,637	1,970,353	0	0	2,975,990	20
Composite Depreciation Rate?	No	No				21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	8,652	7,064			15,716	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	192,727	91,857			284,584	10
Total credits	201,379	98,921	0	0	300,300	11
Debits during year						12
Book cost of plant retired	0	0			0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	201,379	98,921	0	0	300,300	18
Composite Depreciation Rate?	No	No				19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation			68,731		68,731	0	1
Other					0	71,878	2
Total Electric Utility					68,731	71,878	

Account	Total End of Year	Amount Prior Year	
Electric utility total	68,731	71,878	1
Water utility	6,300	4,695	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	75,031	76,573	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1992 Mortgage Revenue Bonds	783	428	2,640	1
Total			2,640	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	298,819	1
Changes during year (explain):		
NONE		2
Balance end of year	298,819	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Waterworks Mortgage Revenue Bonds	05/01/1977	05/01/2007	5.45%	160,000	1
Water Mortgage Revenue Bonds	12/07/1992	12/07/2004	5.45%	15,000	2
Total Bonds (Account 221):				175,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
1999 GO NOTE	07/30/1999	07/30/2009	4.50%	178,688	1
2002 GO NOTE	04/18/2002	04/18/2012	3.90%	112,406	2
1998 GO NOTE	05/15/1998	05/15/2008	4.75%	240,000	3
Total for Account 224				531,094	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	(962)	1
Accruals:		
Charged water department expense	66,078	2
Charged electric department expense	62,083	3
Charged sewer department expense	1,107	4
Other (explain):		
NONE		5
Total Accruals and other credits	129,268	
Taxes paid during year:		
County, state and local taxes	110,489	6
Social Security taxes	16,322	7
PSC Remainder Assessment	2,894	8
Other (explain):		
WISCONSIN GROSS RECEIPTS TAX	556	9
Total payments and other debits	130,261	
Balance end of year	(1,955)	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1977 MRB - Water	2,080	10,987	11,360	1,707	1
1992 MRB	440	6,323	6,698	65	2
Subtotal	2,520	17,310	18,058	1,772	
Advances from Municipality (223)					
NONE	0	0	0	0	3
2002 GO NOTES	1,045		1,045	0	4
1999 GO NOTES	7,475		7,475	0	5
1998 GO NOTES	8,775		8,775	0	6
Subtotal	17,295	0	17,295	0	
Other Long-Term Debt (224)					
1998 GO NOTES	0	12,615	5,265	7,350	7
1999 GO NOTES		8,686	2,131	6,555	8
2002 GO NOTES		4,663	3,722	941	9
Subtotal	0	25,964	11,118	14,846	
Notes Payable (231)					
NONE	0			0	10
Subtotal	0	0	0	0	
Total	19,815	43,274	46,471	16,618	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
ACCUMULATED LEAVE CASH ACCOUNT	23,209	2
Total (Acct. 124):	23,209	
Special Funds (125):		
REDEMPTION ACCOUNT	135,996	3
RESERVE ACCOUNT	219,522	4
DEPRECIATION ACCOUNT	234,834	5
Total (Acct. 125):	590,352	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	21,992	7
Electric	189,585	8
Sewer (Regulated)		9
Other (specify):		
REFUSE ACCOUNTS RECEIVABLE	(5,163)	10
SEWER ACCOUNTS RECEIVABLE	(18,415)	11
Total (Acct. 142):	187,999	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
POLE RENTAL, JOINT TRENCHING, INVOICE REFUND	1,608	14
Total (Acct. 143):	1,608	
Receivables from Municipality (145):		
ENGINEERING BILLS TO BE REIMBURSED BY THE TIF DISTRICT	10,108	15
VILLAGE SHARE OF CONSTRUCTION COSTS AND PUBLIC FIRE PROTECTION	5,459	16
Total (Acct. 145):	15,567	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):	0	
Payables to Municipality (233):		
PAYABLE TO SEWER UTILITY - JOINT METERING	7,598	20
DUE TO CAPITAL PROJECTS FUND FOR STREET PROJECTS	135,482	21
INSURANCE, PAYROLL, TAX ROLL, MISC. BILLS	43,940	22
Total (Acct. 233):	187,020	
Other Deferred Credits (253):		
PUBLIC BENEFITS	46,488	23
Total (Acct. 253):	46,488	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,831,979	3,354,525	0	0	6,186,504	1
Materials and Supplies	5,497	70,304	0	0	75,801	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	974,623	1,901,652	0	0	2,876,275	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	1,862,853	1,523,177	0	0	3,386,030	
Net Operating Income	107,067	149,969	0	0	257,036	7
Net Operating Income as a percent of						
Average Net Rate Base	5.75%	9.85%	N/A	N/A	7.59%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

The water utility filed a simplified rate case with the PSCW in February 2004.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-18)

General footnotes

The GO notes were properly classified as other long-term debt.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Sauk City Electric and Water Department
Sauk City, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Sauk City Electric and Water Department, an enterprise fund of the Village of Sauk City as of December 31, 2003 and 2002, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2003 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

Madison, Wisconsin
February 14, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	712,297	190,035	0	0	0	902,332	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	712,297	190,035				902,332	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	365,017	355,412	1
Total Sales of Water	365,017	355,412	
Other Operating Revenues			
Forfeited Discounts (470)	739	625	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	3,000	14,997	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	3,674	2,137	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	7,413	17,759	
Total Operating Revenues	372,430	373,171	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	863	20,768	8
Pumping Expenses (620-625)	34,669	29,811	9
Water Treatment Expenses (630-635)	3,552	6,766	10
Transmission and Distribution Expenses (640-655)	28,051	24,897	11
Customer Accounts Expenses (901-904)	15,580	14,378	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	44,189	39,171	14
Total Operation and Maintenance Expenses	126,904	135,791	
Other Operating Expenses			
Depreciation Expense (403)	72,381	78,401	15
Amortization Expense (404-407)		0	16
Taxes (408)	66,078	65,410	17
Total Other Operating Expenses	138,459	143,811	
Total Operating Expenses	265,363	279,602	
NET OPERATING INCOME	107,067	93,569	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	1,126	72,271	170,858	4
Commercial	149	30,409	57,541	5
Industrial				6
Total Metered Sales to General Customers (461)	1,275	102,680	228,399	
Private Fire Protection Service (462)	9		3,998	7
Public Fire Protection Service (463)	1		123,623	8
Other Sales to Public Authorities (464)	17	3,413	8,997	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,302	106,093	365,017	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	123,623	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	123,623	
Forfeited Discounts (470):		
Customer late payment charges	739	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	739	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
RENTAL OF WATER PROPERTY	3,000	8
Total Rents from Water Property (472)	3,000	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,221	10
Other (specify):		
BULK WATER SALES AND MISCELLANEOUS REVENUES	1,453	11
Total Other Water Revenues (474)	3,674	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	863	576	3
Maintenance of Water Source Plant (605)		20,192	4
Total Source of Supply Expenses	863	20,768	
PUMPING EXPENSES			
Operation Labor (620)	22	0	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	24,789	21,594	7
Operation Supplies and Expenses (623)	2,366	0	8
Maintenance of Pumping Plant (625)	7,492	8,217	9
Total Pumping Expenses	34,669	29,811	
WATER TREATMENT EXPENSES			
Operation Labor (630)		184	10
Chemicals (631)	1,330	3,216	11
Operation Supplies and Expenses (632)	805	0	12
Maintenance of Water Treatment Plant (635)	1,417	3,366	13
Total Water Treatment Expenses	3,552	6,766	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	4,715	4,694	14
Operation Supplies and Expenses (641)	1,711	67	15
Maintenance of Distribution Reservoirs and Standpipes (650)	1,153	2,926	16
Maintenance of Mains (651)	9,901	7,569	17
Maintenance of Services (652)	1,273	4,791	18
Maintenance of Meters (653)	6,825	3,720	19
Maintenance of Hydrants (654)	2,473	1,130	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	28,051	24,897	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	3,779	3,386	22
Accounting and Collecting Labor (902)	10,658	8,925	23
Supplies and Expenses (903)	1,143	2,067	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	15,580	14,378	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	9,428	5,028	27
Office Supplies and Expenses (921)	365	0	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	8,723	11,746	30
Property Insurance (924)	649	1,003	31
Injuries and Damages (925)	1,215	1,878	32
Employee Pensions and Benefits (926)	20,865	17,868	33
Regulatory Commission Expenses (928)	0	0	34
Miscellaneous General Expenses (930)	2,944	1,648	35
Transportation Expenses (933)		0	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	44,189	39,171	
Total Operation and Maintenance Expenses	126,904	135,791	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		62,313	62,313	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,107	1,064	2
Net property tax equivalent		61,206	61,249	
Social Security		4,477	3,731	3
PSC Remainder Assessment		395	430	4
Other (specify): NONE		0	0	5
Total tax expense		66,078	65,410	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sauk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.229500				3
County tax rate	mills		5.530350				4
Local tax rate	mills		7.326050				5
School tax rate	mills		10.722850				6
Voc. school tax rate	mills		1.564170				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.372920				10
Less: state credit	mills		1.573190				11
Net tax rate	mills		23.799730				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.326050				14
Combined School Tax Rate	mills		12.287020				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.613070				17
Total Tax Rate	mills		25.372920				18
Ratio of Local and School Tax to Total	dec.		0.772992				19
Total tax net of state credit	mills		23.799730				20
Net Local and School Tax Rate	mills		18.397006				21
Utility Plant, Jan. 1	\$	3,487,468	3,487,468				22
Materials & Supplies	\$	4,695	4,695				23
Subtotal	\$	3,492,163	3,492,163				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,492,163	3,492,163				26
Assessment Ratio	dec.		0.871500				27
Assessed Value	\$	3,043,420	3,043,420				28
Net Local & School Rate	mills		18.397006				29
Tax Equiv. Computed for Current Year	\$	55,990	55,990				30
Tax Equivalent per 1994 PSC Report	\$	62,313					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	62,313					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	488		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	488	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	30,100		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	211,100		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	241,200	0	
PUMPING PLANT			
Land and Land Rights (320)	5,945		12
Structures and Improvements (321)	226,691		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	497,185		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,098		20
Total Pumping Plant	732,919	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	11,891		23
Total Water Treatment Plant	11,891	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			488	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	488	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			30,100	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			211,100	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	241,200	
PUMPING PLANT				
Land and Land Rights (320)			5,945	12
Structures and Improvements (321)			226,691	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			497,185	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,098	20
Total Pumping Plant	0	0	732,919	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			11,891	23
Total Water Treatment Plant	0	0	11,891	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	123		24
Structures and Improvements (341)	32,262		25
Distribution Reservoirs and Standpipes (342)	392,712		26
Transmission and Distribution Mains (343)	1,350,352	61,622	27
Fire Mains (344)	0		28
Services (345)	315,955	21,071	29
Meters (346)	138,102	13,168	30
Hydrants (348)	204,768	18,599	31
Other Transmission and Distribution Plant (349)	1,649		32
Total Transmission and Distribution Plant	2,435,923	114,460	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	445		35
Computer Equipment (391.1)	28,617		36
Transportation Equipment (392)	23,066	11,317	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	8,380		39
Laboratory Equipment (395)	513		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	3,843	645	42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	183		45
Total General Plant	65,047	11,962	
Total utility plant in service directly assignable	3,487,468	126,422	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	3,487,468	126,422	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			123	24
Structures and Improvements (341)			32,262	25
Distribution Reservoirs and Standpipes (342)			392,712	26
Transmission and Distribution Mains (343)	7,185	(514,064)	890,725	27
Fire Mains (344)			0	28
Services (345)	3,117	(120,280)	213,629	29
Meters (346)	1,700		149,570	30
Hydrants (348)	804	(77,953)	144,610	31
Other Transmission and Distribution Plant (349)			1,649	32
Total Transmission and Distribution Plant	12,806	(712,297)	1,825,280	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			0	34
Office Furniture and Equipment (391)			445	35
Computer Equipment (391.1)			28,617	36
Transportation Equipment (392)			34,383	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)			8,380	39
Laboratory Equipment (395)			513	40
Power Operated Equipment (396)			0	41
Communication Equipment (397)			4,488	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)			0	44
Other Tangible Property (399)			183	45
Total General Plant	0	0	77,009	
Total utility plant in service directly assignable	12,806	(712,297)	2,888,787	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	12,806	(712,297)	2,888,787	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		16,034	27
Fire Mains (344)			28
Services (345)		2,078	29
Meters (346)			30
Hydrants (348)		2,680	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	20,792	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	20,792	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	20,792	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		514,064	530,098 27
Fire Mains (344)			0 28
Services (345)		120,280	122,358 29
Meters (346)			0 30
Hydrants (348)		77,953	80,633 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	712,297	733,089
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	712,297	733,089
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	712,297	733,089

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			10,168	10,168	1
February			9,708	9,708	2
March			11,134	11,134	3
April			11,108	11,108	4
May			11,451	11,451	5
June			12,995	12,995	6
July			13,580	13,580	7
August			18,756	18,756	8
September			13,858	13,858	9
October			11,264	11,264	10
November			10,297	10,297	11
December			10,390	10,390	12
Total annual pumpage	0	0	144,709	144,709	
Less: Water sold				106,093	13
Volume pumped but not sold				38,616	14
Volume sold as a percent of volume pumped				73%	15
Volume used for water production, water quality and system maintenance				2,400	16
Volume related to equipment/system malfunction				2,060	17
Non-utility volume NOT included in water sales				860	18
Total volume not sold but accounted for				5,320	19
Volume pumped but unaccounted for				33,296	20
Percent of water lost				23%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				962	23
Date of maximum: 3/31/2003					24
Cause of maximum:					25
Hydrant flushing.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				320	26
Date of minimum: 11/29/2003					27
Total KWH used for pumping for the year				331,137	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1100 BATES	BG 954	560	10	166	Yes	1
241 ASH	CN 884	280	10	186	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1 BOOSTER	#2 BOOSTER	BG 954	1
Location	124 ASH	124 ASH	1314 BATES	2
Purpose	B	B	P	3
Destination	D	D	D	4
Pump Manufacturer	CORNELL	CORNELL	LAYNE	5
Year Installed	1993	1993	1987	6
Type	CENTRIFUGAL	CENTRIFUGAL	VERTICAL TURBINE	7
Actual Capacity (gpm)	1,200	1,200	1,200	8
Pump Motor or				9
Standby Engine Mfr	MARATHON ELECTRIC	MARATHON ELECTRIC	HIGH TRUSH	10
Year Installed	1993	1993	1987	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	100	100	150	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	CN884	GENERATOR		14
Location	124 ASH	124 ASH		15
Purpose	P	S		16
Destination	D	D		17
Pump Manufacturer	LAYNE	???		18
Year Installed	1993	1993		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	1,200	1,000		21
Pump Motor or				22
Standby Engine Mfr	USEM	CUMMINGS		23
Year Installed	1993	1993		24
Type	ELECTRIC	NATURAL GAS		25
Horsepower	100	319		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#2	#5	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	4
			5
Year constructed	1976	1993	6
			7
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	8
			9
Elevation difference in feet (See Headnote 3.)	135	12	10
			11
Total capacity in gallons (actual)	300,000	300	12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	16
			17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	300.0000	300.0000	20
			21
Is a corrosion control chemical used (yes, no)?	N	N	22
			23
Is water fluoridated (yes, no)?	Y	Y	24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	4.000	2,761	0	846	0	1,915
M	D	6.000	65,497	405	364	0	65,538
M	D	8.000	12,449	500	0	0	12,949
M	D	10.000	33,333	710	0	0	34,043
Total Within Municipality			114,040	1,615	1,210	0	114,445
Total Utility			114,040	1,615	1,210	0	114,445

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	889	0	6	0	883		1
L	0.750	149	0	3	0	146		2
M	1.000	135	2	1	0	136		3
M	1.250	4	0	0	0	4		4
M	1.500	20	1	0	0	21		5
M	2.000	25	2	0	0	27		6
Total Utility		1,222	5	10	0	1,217	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	1,257	126	76	(38)	1,269	222	1
1.000	19	1	3	1	18	2	2
1.250	2	0	0	0	2	0	3
1.500	26	0	0	0	26	2	4
2.000	18	3	4	0	17	5	5
3.000	4	1	1	1	5	1	6
4.000	2	0	1	0	1	0	7
Total:	1,328	131	85	(36)	1,338	232	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	1,125	97	0	6	0	41	1,269	1
1.000	0	14	0	2	0	2	18	2
1.250	0	2	0	0	0	0	2	3
1.500	1	24	0	1	0	0	26	4
2.000	0	9	0	7	0	1	17	5
3.000	0	3	0	0	0	2	5	6
4.000	0	0	0	1	0	0	1	7
Total:	1,126	149	0	17	0	46	1,338	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	187	6	2		191	2
Total Fire Hydrants	187	6	2	0	191	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	189
Number of distribution system valves end of year:	460
Number of distribution valves operated during year:	402

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 605

In 2002, the DNR required the utility to pull a well pump for testing. No such event occurred in 2003.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

The adjustments were made to allocate contributed plant per Docket 05-US-105.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

The adjustments were made to allocate contributed plant per Docket 05-US-105.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The main additions were financed by the utility.

Meters (Page W-19)

Explain all reported adjustments.

Adjustment is to reconcile to the actual number of meters in use and in stock.

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	2,216,125	2,092,822	1
Total Sales of Electricity	2,216,125	2,092,822	
Other Operating Revenues			
Forfeited Discounts (450)	5,512	4,233	2
Miscellaneous Service Revenues (451)	0	0	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	2,963	1,282	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	2,721	4,940	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	11,196	10,455	
Total Operating Revenues	2,227,321	2,103,277	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	1,569,605	1,512,388	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	112,665	104,864	11
Customer Accounts Expenses (901-904)	16,379	14,232	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	166,669	177,036	14
Total Operation and Maintenance Expenses	1,865,318	1,808,520	
Other Expenses			
Depreciation Expense (403)	149,951	151,156	15
Amortization Expense (404-407)		0	16
Taxes (408)	62,083	60,090	17
Total Other Expenses	212,034	211,246	
Total Operating Expenses	2,077,352	2,019,766	
NET OPERATING INCOME	149,969	83,511	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	5,512	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	5,512	
Miscellaneous Service Revenues (451):		
NONE		3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
RENTS FROM ELECTRIC PROPERTY	2,963	5
Total Rent from Electric Property (454)	2,963	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
MISCELLANEOUS REVENUE	2,721	7
Total Other Electric Revenues (456)	2,721	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0	0	1
Fuel (501)	0	0	2
Operation Supplies and Expenses (502)	0	0	3
Steam from Other Sources (503)	0	0	4
Steam Transferred -- Credit (504)	0	0	5
Maintenance of Steam Production Plant (506)	0	0	6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	0	0	7
Water for Power (531)	0	0	8
Operation Supplies and Expenses (532)	0	0	9
Maintenance of Hydraulic Production Plant (535)	0	0	10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	0	0	11
Fuel (539)	0	0	12
Operation Supplies and Expenses (540)	0	0	13
Maintenance of Other Power Production Plant (543)	0	0	14
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	1,569,605	1,512,388	15
Other Expenses (546)	0	0	16
Total Other Power Supply Expenses	1,569,605	1,512,388	
Total Power Production Expenses	1,569,605	1,512,388	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	0	0	17
Operation Supplies and Expenses (551)	0	0	18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)		0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	9,476	9,389	20
Line and Station Labor (561)	8,644	11,229	21
Line and Station Supplies and Expenses (562)	15,379	19,029	22
Street Lighting and Signal System Expenses (565)	1,818	47	23
Meter Expenses (566)	21	6,588	24
Customer Installations Expenses (567)		0	25
Miscellaneous Distribution Expenses (569)	14,660	12,016	26
Maintenance of Structures and Equipment (571)		0	27
Maintenance of Lines (572)	49,867	40,116	28
Maintenance of Line Transformers (573)	1,939	296	29
Maintenance of Street Lighting and Signal Systems (574)	8,083	5,741	30
Maintenance of Meters (575)	2,170	0	31
Maintenance of Miscellaneous Distribution Plant (576)	608	413	32
Total Distribution Expenses	112,665	104,864	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	3,852	3,405	33
Accounting and Collecting Labor (902)	11,384	9,016	34
Supplies and Expenses (903)	1,143	1,811	35
Uncollectible Accounts (904)		0	36
Total Customer Accounts Expenses	16,379	14,232	
SALES EXPENSES			
Sales Expenses (910)		0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	14,571	10,019	38
Office Supplies and Expenses (921)	8,114	7,142	39
Administrative Expenses Transferred -- Credit (922)		0	40
Outside Services Employed (923)	31,386	29,438	41
Property Insurance (924)	1,373	2,037	42
Injuries and Damages (925)	11,220	17,342	43
Employee Pensions and Benefits (926)	75,730	68,183	44
Regulatory Commission Expenses (928)		17,306	45
Miscellaneous General Expenses (930)	5,263	16,060	46
Transportation Expenses (933)	18,972	9,219	47
Maintenance of General Plant (935)	40	290	48
Total Administrative and General Expenses	166,669	177,036	
Total Operation and Maintenance Expenses	1,865,318	1,808,520	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		47,183	45,024	1
Social Security		11,845	11,662	2
Wisconsin Gross Receipts Tax		556	959	3
PSC Remainder Assessment		2,499	2,445	4
Other (specify): NONE		0	0	5
Total tax expense		62,083	60,090	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sauk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.229500				3
County tax rate	mills		5.530350				4
Local tax rate	mills		7.326050				5
School tax rate	mills		10.722850				6
Voc. school tax rate	mills		1.564170				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.372920				10
Less: state credit	mills		1.573190				11
Net tax rate	mills		23.799730				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.326050				14
Combined School Tax Rate	mills		12.287020				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.613070				17
Total Tax Rate	mills		25.372920				18
Ratio of Local and School Tax to Total	dec.		0.772992				19
Total tax net of state credit	mills		23.799730				20
Net Local and School Tax Rate	mills		18.397006				21
Utility Plant, Jan. 1	\$	3,496,436	3,496,436				22
Materials & Supplies	\$	71,878	71,878				23
Subtotal	\$	3,568,314	3,568,314				24
Less: Plant Outside Limits	\$	625,427	625,427				25
Taxable Assets	\$	2,942,887	2,942,887				26
Assessment Ratio	dec.		0.871500				27
Assessed Value	\$	2,564,726	2,564,726				28
Net Local & School Rate	mills		18.397006				29
Tax Equiv. Computed for Current Year	\$	47,183	47,183				30
Tax Equivalent per 1994 PSC Report	\$	39,635					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	47,183					34

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
STEAM PRODUCTION PLANT		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Boiler Plant Equipment (312)	0	6
Engines and Engine Driven Generators (313)	0	7
Turbogenerator Units (314)	0	8
Accessory Electric Equipment (315)	0	9
Miscellaneous Power Plant Equipment (316)	0	10
Total Steam Production Plant	0	0
HYDRAULIC PRODUCTION PLANT		
Land and Land Rights (330)	0	11
Structures and Improvements (331)	0	12
Reservoirs, Dams and Waterways (332)	0	13
Water Wheels, Turbines and Generators (333)	0	14
Accessory Electric Equipment (334)	0	15
Miscellaneous Power Plant Equipment (335)	0	16
Roads, Railroads and Bridges (336)	0	17
Total Hydraulic Production Plant	0	0
OTHER PRODUCTION PLANT		
Land and Land Rights (340)	0	18
Structures and Improvements (341)	0	19
Fuel Holders, Producers and Accessories (342)	0	20
Prime Movers (343)	0	21
Generators (344)	0	22
Accessory Electric Equipment (345)	0	23
Miscellaneous Power Plant Equipment (346)	0	24
Total Other Production Plant	0	0

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	86		34
Structures and Improvements (361)	47,791		35
Station Equipment (362)	150,697		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	508,986	8,641	38
Overhead Conductors and Devices (365)	544,657	5,151	39
Underground Conduit (366)	30,273	13,583	40
Underground Conductors and Devices (367)	531,004	33,338	41
Line Transformers (368)	727,348	22,689	42
Services (369)	248,204	8,325	43
Meters (370)	166,241	5,619	44
Installations on Customers' Premises (371)	549		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	167,988		47
Total Distribution Plant	3,123,824	97,346	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	29,947		49
Office Furniture and Equipment (391)	13,481		50
Computer Equipment (391.1)	49,385		51
Transportation Equipment (392)	165,405	11,317	52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	25,869		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			86 34
Structures and Improvements (361)			47,791 35
Station Equipment (362)			150,697 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	1,296	(44,446)	471,885 38
Overhead Conductors and Devices (365)	773	(47,561)	501,474 39
Underground Conduit (366)			43,856 40
Underground Conductors and Devices (367)	4,957	(46,369)	513,016 41
Line Transformers (368)	5,019		745,018 42
Services (369)	154	(21,674)	234,701 43
Meters (370)	860		171,000 44
Installations on Customers' Premises (371)			549 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)		(29,985)	138,003 47
Total Distribution Plant	13,059	(190,035)	3,018,076
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			29,947 49
Office Furniture and Equipment (391)			13,481 50
Computer Equipment (391.1)			49,385 51
Transportation Equipment (392)			176,722 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			25,869 54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	2,596		55
Power Operated Equipment (396)	63,600		56
Communication Equipment (397)	18,914	645	57
Miscellaneous Equipment (398)	3,415		58
Other Tangible Property (399)	0		59
Total General Plant	372,612	11,962	
Total utility plant in service directly assignable	3,496,436	109,308	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 3,496,436	 109,308	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			2,596 55
Power Operated Equipment (396)			63,600 56
Communication Equipment (397)			19,559 57
Miscellaneous Equipment (398)			3,415 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	384,574
Total utility plant in service directly assignable	13,059	(190,035)	3,402,650
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	13,059	(190,035)	3,402,650

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 STEAM PRODUCTION PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Boiler Plant Equipment (312)			6
Engines and Engine Driven Generators (313)			7
Turbogenerator Units (314)			8
Accessory Electric Equipment (315)			9
Miscellaneous Power Plant Equipment (316)			10
Total Steam Production Plant	<u>0</u>	<u>0</u>	
 HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			11
Structures and Improvements (331)			12
Reservoirs, Dams and Waterways (332)			13
Water Wheels, Turbines and Generators (333)			14
Accessory Electric Equipment (334)			15
Miscellaneous Power Plant Equipment (335)			16
Roads, Railroads and Bridges (336)			17
Total Hydraulic Production Plant	<u>0</u>	<u>0</u>	
 OTHER PRODUCTION PLANT			
Land and Land Rights (340)			18
Structures and Improvements (341)			19
Fuel Holders, Producers and Accessories (342)			20
Prime Movers (343)			21
Generators (344)			22
Accessory Electric Equipment (345)			23
Miscellaneous Power Plant Equipment (346)			24
Total Other Production Plant	<u>0</u>	<u>0</u>	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION PLANT		
Land and Land Rights (350)		25
Structures and Improvements (352)		26
Station Equipment (353)		27
Towers and Fixtures (354)		28
Poles and Fixtures (355)		29
Overhead Conductors and Devices (356)		30
Underground Conduit (357)		31
Underground Conductors and Devices (358)		32
Roads and Trails (359)		33
Total Transmission Plant	0	0
DISTRIBUTION PLANT		
Land and Land Rights (360)		34
Structures and Improvements (361)		35
Station Equipment (362)		36
Storage Battery Equipment (363)		37
Poles, Towers and Fixtures (364)		38
Overhead Conductors and Devices (365)		39
Underground Conduit (366)		40
Underground Conductors and Devices (367)		41
Line Transformers (368)		42
Services (369)		1,688 43
Meters (370)		44
Installations on Customers' Premises (371)		45
Leased Property on Customers' Premises (372)		46
Street Lighting and Signal Systems (373)		47
Total Distribution Plant	0	1,688
GENERAL PLANT		
Land and Land Rights (389)		48
Structures and Improvements (390)		49
Office Furniture and Equipment (391)		50
Computer Equipment (391.1)		51
Transportation Equipment (392)		52
Stores Equipment (393)		53
Tools, Shop and Garage Equipment (394)		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)		44,446	44,446 38
Overhead Conductors and Devices (365)		47,561	47,561 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)		46,369	46,369 41
Line Transformers (368)			0 42
Services (369)		21,674	23,362 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)		29,985	29,985 47
Total Distribution Plant	0	190,035	191,723
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
GENERAL PLANT		
Laboratory Equipment (395)		55
Power Operated Equipment (396)		56
Communication Equipment (397)		57
Miscellaneous Equipment (398)		58
Other Tangible Property (399)		59
Total General Plant	0	0
Total utility plant in service directly assignable	0	1,688
Common Utility Plant Allocated to Electric Department		60
Total utility plant in service	0	1,688

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	190,035	191,723
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	190,035	191,723

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned	
	Net Additions During Year (b)	Total End of Year (c)
Primary Distribution System Voltage(s) -- Urban		
2.4/4.16 kV (4kV)		1
7.2/12.5 kV (12kV)	48.86	2
14.4/24.9 kV (25kV)		3
Other:		
NONE		4
Primary Distribution System Voltage(s) -- Rural		
2.4/4.16 kV (4kV)		5
7.2/12.5 kV (12kV)	4.60	6
14.4/24.9 kV (25kV)		7
Other:		
NONE		8
Transmission System		
34.5 kV		9
69 kV		10
115 kV		11
138 kV		12
Other:		
NONE		13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers		3
Total	0	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm	11	7
Nonfarm	52	8
Total	63	9
Customers served at other than rural rates:		10
Farm		11
Nonfarm		12
Total	0	13
Total customers on rural lines at end of year	63	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak					Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)
January	01	5,887	Tuesday	01/21/2003	18:00	3,262
February	02	5,887	Wednesday	02/05/2003	18:00	3,226
March	03	5,643	Tuesday	03/04/2003	18:00	2,894
April	04	5,378	Thursday	04/03/2003	12:00	2,858
May	05	5,245	Monday	05/19/2003	17:00	2,585
June	06	7,428	Tuesday	06/24/2003	18:00	3,024
July	07	7,291	Monday	07/07/2003	18:00	3,305
August	08	8,215	Wednesday	08/20/2003	17:00	3,758
September	09	8,272	Tuesday	08/26/2003	17:00	3,132
October	10	5,175	Wednesday	10/08/2003	14:00	2,614
November	11	5,401	Tuesday	10/28/2003	18:00	2,700
December	12	6,179	Thursday	12/11/2003	18:00	3,096
Total		76,001				36,454

System Name Sauk City Water & Light

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	Alliant Utilities

ELECTRIC ENERGY ACCOUNT

Particulars (a)		kWh (000's) (b)	
Source of Energy			
Generation (excluding Station Use):			
Fossil Steam			1
Nuclear Steam			2
Hydraulic			3
Internal Combustion Turbine			4
Internal Combustion Reciprocating			5
Non-Conventional (wind, photovoltaic, etc.)			6
Total Generation		0	7
Purchases		36,441	8
Interchanges:	In (gross)		9
	Out (gross)		10
	Net	0	11
Transmission for/by others (wheeling):	Received		12
	Delivered		13
	Net	0	14
Total Source of Energy		36,441	15
			16
Disposition of Energy			17
Sales to Ultimate Consumers (including interdepartmental sales)		34,706	18
Sales For Resale			19
Energy Used by the Company (excluding station use):			20
Electric Utility			21
Common (office, shops, garages, etc. serving 2 or more util. depts.)			22
Total Used by Company		0	23
Total Sold and Used		34,706	24
Energy Losses:			25
Transmission Losses (if applicable)			26
Distribution Losses		1,735	27
Total Energy Losses		1,735	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)		4.7611%	29
Total Disposition of Energy		36,441	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RESIDENTIAL SALES	RG-1	1,430	11,734	1
Total Sales for Residential Sales		1,430	11,734	
Commercial & Industrial				
COMMERCIAL	CG-1	276	6,981	2
LARGE POWER	CP-1	24	8,067	3
LARGE POWER TOD	CP-2	4	7,593	4
Total Sales for Commercial & Industrial		304	22,641	
Public Street & Highway Lighting				
PUBLIC STREET LIGHTING	MS-1	1	321	5
ATHLETIC FIELD LIGHTING	MS-2	1	10	6
Total Sales for Public Street & Highway Lighting		2	331	
Sales for Resale				
NONE				7
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		1,736	34,706	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		834,210	2,996	837,206	1
0	0	834,210	2,996	837,206	
		483,095	1,900	484,995	2
24,945	30,709	465,192	2,772	467,964	3
17,343	19,904	381,187	2,250	383,437	4
42,288	50,613	1,329,474	6,922	1,336,396	
		41,593	270	41,863	5
		643	17	660	6
0	0	42,236	287	42,523	
				0	7
0	0	0	0	0	
42,288	50,613	2,205,920	10,205	2,216,125	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars		(b)		(c)	
(a)					
Name of Vendor		Alliant Utilities			1
Point of Delivery		SAUK CITY			2
Type of Power Purchased (firm, dump, etc.)		Firm			3
Voltage at Which Delivered		12.4			4
Point of Metering		Alliant Sub-Station			5
Total of 12 Monthly Maximum Demands -- kW		74,172			6
Average load factor		67.3019%			7
Total Cost of Purchased Power		1,512,388			8
Average cost per kWh		0.0415			9
On-Peak Hours (if applicable)		8:00 - 22:00			10
Monthly purchases --- kWh (000):		On-peak	Off-peak	On-peak	Off-peak
January		1,539	1,721		
February		1,502	1,723		
March		1,445	1,448		
April		1,470	1,387		
May		1,335	1,249		
June		1,462	1,561		
July		1,683	1,621		
August		1,838	1,920		
September		1,613	1,518		
October		1,361	1,251		
November		1,381	1,318		
December		1,416	1,679		
Total kWh (000)		18,045	18,396		
					25
					26
					27
		(d)		(e)	28
Name of Vendor					29
Point of Delivery					30
Voltage at Which Delivered					31
Point of Metering					32
Type of Power Purchased (firm, dump, etc.)					33
Total of 12 Monthly Maximum Demands -- kW					34
Average load factor					35
Total Cost of Purchased Power					36
Average cost per kWh					37
On-Peak Hours (if applicable)					38
Monthly purchases --- kWh (000):		On-peak	Off-peak	On-peak	Off-peak
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000): January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
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NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers							
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							0
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers						
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						0
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Yr. (000's) (m)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				kW (n)	kVA (o)			
Total				0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated by Each Unit Generator During Yr. (000's) (j)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
			kW (k)	kVA (l)		
		Total		0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation					
	(b)	(c)	(d)	(e)	(f)	
Name of Substation	Shop					1
Voltage--High Side	12					2
Voltage--Low Side	2,400					3
Num. Main Transformers in Operation	3					4
Capacity of Transformers in kVA	3,000					5
Number of Spare Transformers on Hand	0					6
15-Minute Maximum Demand in kW						7
Dt and Hr of Such Maximum Demand						8
						9
Kwh Output						10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation					
	(h)	(i)	(j)	(k)	(l)	
Name of Substation						16
Voltage--High Side						17
Voltage--Low Side						18
Num. of Main Transformers in Operation						19
Capacity of Transformers in kVA						20
Number of Spare Transformers on Hand						21
15-Minute Maximum Demand in kW						22
Dt and Hr of Such Maximum Demand						23
						24
Kwh Output						25

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation					
	(n)	(o)	(p)	(q)	(r)	
Name of Substation						31
Voltage--High Side						32
Voltage--Low Side						33
Num. of Main Transformers in Operation						34
Capacity of Transformers in kVA						35
Number of Spare Transformers on Hand						36
15-Minute Maximum Demand in kW						37
Dt and Hr of Such Maximum Demand						38
						39
Kwh Output						40

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	1,717	395	27,038	1
Acquired during year	124	15	1,050	2
Total	1,841	410	28,088	3
Retired during year	43	11	283	4
Sales, transfers or adjustments increase (decrease)		(1)		5
Number end of year	1,798	398	27,805	6
Number end of year accounted for as follows:				7
In customers' use	1,696	351	24,698	8
In utility's use				9
Inactive transformers on system				10
Locked meters on customers' premises				11
In stock	102	47	3,107	12
Total end of year	1,798	398	27,805	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Sodium Vapor	150	197	135,340	1
Sodium Vapor	250	114	185,950	2
Total		311	321,290	
Ornamental				
NONE		5		3
Total		5	0	
Other				
NONE				4
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 566

In total, accounts 566 and 575 decreased \$4,397. A different labor allocation was used in 2003.

Account 925

The insurance provider and the policies were changed in 2003.

Account 928

The electric rate application was completed in 2002 along with services for customer refunds resulting from the rate study.

Account 930

Allocations of miscellaneous expenses were improved in 2003.

Account 933

Repairs were made to the digger derrick in 2003. The 2002 expense was unusually low. The 2003 expense is comparable to 2001.

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Adjustments for any account are nonzero, please explain.

The adjustments were made to allocate contributed plant per Docket 05-US-105.

Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-08)

If Adjustments for any account are nonzero, please explain.

The adjustments were made to allocate contributed plant per Docket 05-US-105.

Sales of Electricity by Rate Schedule (Page E-14)

General footnotes

In 2003, the utility received a \$50,007 refund from Alliant. An adjustment was made to sales of electricity for the refund and the utility will reimburse the refund to the customers in 2004. The adjustment is reflected in the PCAC revenue column.
